

Spring Ridge Community Development District

Board of Supervisors

☐ Guillermo Velez, Chairperson
☐ Jane Brekka, Vice Chairperson
☐ Alice Charoonsak, Assistant Secretary
☐ Anthony Martino, Assistant Secretary
☐ Merry-Lyn Orlando, Assistant Secretary

☐ Mark Vega, District Manager
☐ John Vericker Esq., District Counsel
☐ Stephen Brletic, District Engineer
☐ Sandra Manuele, Clubhouse Manager

Meeting Agenda-

Wednesday, September 9, 2020 – 5:00 p.m.

Meeting ID: 864 5034 3786

Meeting URL: <https://us02web.zoom.us/j/86450343786>

Call in number: (929) 205-6099

- 1. Roll Call**
- 2. Pledge of Allegiance**
- 3. Audience Comments on Agenda Items**
- 4. Consent Agenda**
 - A. Approval of Minutes of the August 12, 2020 Meeting- Page #2
 - B. Acceptance of the Financial Statements Dated July 31, 2020 – Page #6
- 5. Engineer's Report**
 - A. Discussion on Rumble Strips Proposals - Page #25
- 6. Attorney's Report**
- 7. Manager's Report**
- 8. Clubhouse Manager's Report**
- 9. Supervisor's Request**
- 10. Audience Comments**
- 11. Adjournment**

Next regular meeting scheduled for October 14, 2020 at 5:00 p.m.

District Office: Inframark, Infrastructure Management Services 2634 Cypress Ridge Boulevard, Suite 101, Wesley Chapel, Florida
813-991-1116 ext. 1004

**MINUTES OF MEETING
SPRING RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District was held on Wednesday, August 12, 2020 at 6:00 p.m. at the Recreation Center, 14133 Sweet Shrub Court, Brooksville, Florida.

Present and constituting a quorum were:

Guillermo Velez
Jane Brekka
Anthony Martino
Merry-Lyn Orlando
Alice Charoonsak

Chairman
Vice Chairperson
Assistant Secretary
Assistant Secretary-via phone
Assistant Secretary

Also present were:

Mark Vega
Sandra Manuele
Sonia Rowley

District Manager
Clubhouse Manager
Inframark Accountant

The following is a summary of the minutes and actions taken during the August 12, 2020 meeting of the Spring Ridge CDD Board of Supervisors.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order. Supervisors and Staff introduced themselves, and a quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

None.

FOURTH ORDER OF BUSINESS

**Public Hearing to Adopt the Fiscal Year
2021 Budget**

On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor the Public Hearing to Consider Adopting the Budget for Fiscal Year 2021 was opened at 6:03 p.m. 5-0

Hearing no comments from the public,

On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor the Public Hearing to Consider Adopting the Budget for Fiscal Year 2021 was closed at 6:04 p.m. 5-0

➤ Mr. Vega noted there are no increases to the budget.

A. Resolution 2020-4, Adopting the Fiscal Year 2021 Budget

On MOTION by Mr. Velez, seconded by, with all in favor, Resolution 2020-4 relating to the annual appropriations of the District and adopting the budget for Fiscal Year 2021 and referencing the operations and maintenance special assessments to be levied by the District was adopted. 5/0

B. Resolution 2020-5, Levying Non-Ad Valorem Assessments

On MOTION by Mr. Velez, seconded by Ms. Brekka, with all in favor, Resolution 2020-5 levying and imposing a non-ad valorem operations and maintenance special assessment for the fiscal year 2020 was adopted. 5/0

FIFTH ORDER OF BUSINESS

Consent Agenda

- A. Approval of Minutes of the June 10, 2020 Meeting**
- B. Acceptance of the Financial Statements Dated June 30, 2020**
- C. FY 2021 Proposed Meeting Schedule**
- D. Acceptance of the Fiscal Year 2019 Audit Report**

- Two changes were made to the minutes.

On MOTION by Ms. Charoonsak seconded by Ms. Brekka, with all in favor, the Consent Agenda was approved as amended. 5-0

SIXTH ORDER OF BUSINESS

Engineer's Report

A. Parking Lot Improvements Proposal

- Mr. Vega noted he received the proposal from the Engineer, but it was not accurate and will need to get it corrected.
- Discussion ensued on the placement of the rumble strips.

SEVENTH ORDER OF BUSINESS

Attorney's Report

None.

EIGHTH ORDER OF BUSINESS

Manager's Report

- Mr. Vega introduced Ms. Angel Montagna as a new District Manager to Inframark.
- He explained he will have Ms. Montagna shadow him at the upcoming meetings for possible transitioning.
- The Board expressed their opinions on why they would rather Mr. Vega remain as their District Manager.

NINTH ORDER OF BUSINESS

Clubhouse Manager's Report

Ms. Manuele reported on the following items:

- The playgrounds, pools and basketball courts have all been running smoothly.
- The community yard sale will be held in October, along with all Halloween functions as usual, as long as nothing new comes up.
- As of now, community events and rentals are being held off.
- The pool monitors will be reduced during Fall hours. Further discussion to follow at that time.
- Mr. Vega mentioned several other districts he manages close their pools during the months of December and January due to inactivity.
- The pool furniture will be picked up for repairs needed to the fabric at no cost to the District.
- The code box at the gate is not working at the moment. She noted at first they thought it was the phone line, but it seems it may have been struck by lightning.
- The code box can only have one phone line which is not sufficient for the number of residences.
- She spoke with Mr. Robert from Southern Automated and received an estimate for a touch screen box.
- Brief discussion ensued.

On MOTION by Ms. Brekka seconded by Mr. Velez, with all in favor, purchasing the code box for the gate in an amount not to exceed \$6,900 was approved. 5-0

TENTH ORDER OF BUSINESS

Supervisor's Requests

- Mr. Martino suggested an ice cream day for back to school.
- Ms. Charoonsak suggested they decorate the pool area a bit.

ELEVENTH ORDER OF BUSINESS

Audience comments received.

Audience Comments

TWELFTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Brekka, seconded by Ms. Orlando, with all in favor, the meeting adjourned. 5-0

Chair, Vice Chair or
Assistant Secretary

**Spring Ridge
Community Development District**

Financial Report

July 31, 2020

Prepared by



Spring Ridge

Community Development District

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**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

July 31, 2020

Balance Sheet

July 31, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	RECREATIONAL SPECIAL REVENUE FUND	SERIES 2015 A1 DEBT SERVICE FUND	SERIES 2015 A2 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>					
Cash - Checking Account	\$ 78,434	\$ -	\$ -	\$ -	\$ 78,434
Cash On Hand/Petty Cash	100	-	-	-	100
Accounts Receivable	105	-	-	-	105
Due From Other Funds	-	197,531	-	-	197,531
Investments:					
Money Market Account	949,298	-	-	-	949,298
Reserve Fund (A-1)	-	-	61,252	-	61,252
Reserve Fund (A-2)	-	-	-	33,939	33,939
Revenue Fund (A-1)	-	-	32,790	-	32,790
Revenue Fund (A-2)	-	-	-	54,973	54,973
Prepaid Items	109	-	-	-	109
TOTAL ASSETS	\$ 1,028,046	\$ 197,531	\$ 94,042	\$ 88,912	\$ 1,408,531
<u>LIABILITIES</u>					
Accounts Payable	\$ 12,075	\$ -	\$ -	\$ -	\$ 12,075
Sales Tax Payable	12	-	-	-	12
Due To Other Funds	197,531	-	-	-	197,531
TOTAL LIABILITIES	209,618	-	-	-	209,618
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	109	-	-	-	109
Restricted for:					
Debt Service	-	-	94,042	88,912	182,954
Special Revenue	-	197,531	-	-	197,531
Assigned to:					
Operating Reserves	93,641	-	-	-	93,641
Reserves - ADA	19,675	-	-	-	19,675
Reserves - Clubhouse	23,623	-	-	-	23,623
Reserves - Gate/Entry Features	23,137	-	-	-	23,137
Reserves- Lake Embank/Drainage	104,030	-	-	-	104,030
Reserves - Parking Lots	72,953	-	-	-	72,953
Reserves - Roadways	130,758	-	-	-	130,758
Reserves - Swimming Pools	31,363	-	-	-	31,363
Unassigned:	319,139	-	-	-	319,139
TOTAL FUND BALANCES	\$ 818,428	\$ 197,531	\$ 94,042	\$ 88,912	\$ 1,198,913
TOTAL LIABILITIES & FUND BALANCES	\$ 1,028,046	\$ 197,531	\$ 94,042	\$ 88,912	\$ 1,408,531

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 1,763	\$ 1,469	\$ 11,070	\$ 9,601	627.91%
Room Rentals	-	-	786	786	0.00%
Special Assmnts- Tax Collector	394,147	394,147	393,424	(723)	99.82%
Special Assmnts- Delinquent	-	-	2,870	2,870	0.00%
Special Assmnts- Discounts	(15,766)	(15,766)	(13,501)	2,265	85.63%
Other Miscellaneous Revenues	-	-	15	15	0.00%
Gate Bar Code/Remotes	-	-	1,567	1,567	0.00%
Access Cards	-	-	509	509	0.00%
TOTAL REVENUES	380,144	379,850	396,740	16,890	104.37%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	9,600	8,000	6,800	1,200	70.83%
FICA Taxes	734	612	520	92	70.84%
ProfServ-Engineering	2,000	1,667	15,730	(14,063)	786.50%
ProfServ-Legal Services	7,000	5,833	3,849	1,984	54.99%
ProfServ-Mgmt Consulting Serv	52,284	43,570	44,563	(993)	85.23%
ProfServ-Property Appraiser	7,883	7,883	7,883	-	100.00%
ProfServ-Trustee Fees	5,000	5,000	4,310	690	86.20%
Auditing Services	5,000	5,000	4,000	1,000	80.00%
Postage and Freight	1,055	879	494	385	46.82%
Insurance - General Liability	17,282	17,282	17,330	(48)	100.28%
Printing and Binding	950	792	80	712	8.42%
Legal Advertising	1,000	833	485	348	48.50%
Misc-Bank Charges	950	792	848	(56)	89.26%
Misc-Assessmnt Collection Cost	7,883	7,883	7,598	285	96.38%
Misc-Contingency	-	-	1,553	(1,553)	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	118,796	106,201	116,218	(10,017)	97.83%
Landscape Services					
Contracts-Landscape	40,308	33,590	33,590	-	83.33%
Utility - Irrigation	7,225	6,021	12,350	(6,329)	170.93%
R&M-Renewal and Replacement	5,000	4,167	5,978	(1,811)	119.56%
R&M-Irrigation	2,000	1,667	861	806	43.05%
Misc-Contingency	100	83	-	83	0.00%
Total Landscape Services	54,633	45,528	52,779	(7,251)	96.61%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Gatehouse</u>					
Communication - Teleph - Field	1,450	1,208	4,366	(3,158)	301.10%
Electricity - General	650	542	1,416	(874)	217.85%
R&M-General	6,714	5,595	994	4,601	14.80%
Misc-Contingency	100	83	-	83	0.00%
Total Gatehouse	8,914	7,428	6,776	652	76.02%
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	29,430	24,525	9,201	15,324	31.26%
R&M-Street Signs	1,000	833	-	833	0.00%
R&M-Walls and Signage	1,000	833	-	833	0.00%
Reserve - Gate/Entry Feature	2,591	2,591	-	2,591	0.00%
Reserve-Lake Embankm/Drainage	9,189	9,189	-	9,189	0.00%
Reserve - Roadways	5,000	5,000	-	5,000	0.00%
Total Road and Street Facilities	48,210	42,971	9,201	33,770	19.09%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	70,000	58,333	61,117	(2,784)	87.31%
Payroll - Bonus	-	-	1,485	(1,485)	0.00%
FICA Taxes	5,355	4,463	4,861	(398)	90.77%
ProfServ-Pool Maintenance	7,000	5,833	4,095	1,738	58.50%
Security Service - Sheriff	6,100	5,083	5,940	(857)	97.38%
Communication - Telephone	4,450	3,708	-	3,708	0.00%
Electricity - General	8,000	6,667	4,031	2,636	50.39%
Utility - Refuse Removal	1,850	1,542	1,210	332	65.41%
Utility - Water & Sewer	2,000	1,667	1,266	401	63.30%
R&M-Clubhouse	4,500	3,750	13,309	(9,559)	295.76%
R&M-Pools	6,600	5,500	19,157	(13,657)	290.26%
Misc-Holiday Lighting	1,000	833	219	614	21.90%
Misc-Property Taxes	748	748	882	(134)	117.91%
Misc-Special Events	2,500	2,083	1,246	837	49.84%
Misc-Contingency	1,000	833	1,846	(1,013)	184.60%
Office Supplies	1,500	1,250	1,082	168	72.13%
Cleaning Supplies	1,100	917	1,836	(919)	166.91%
Op Supplies - General	10,000	8,333	16,509	(8,176)	165.09%
Op Supplies-Pool Chem.&Equipm.	3,000	2,500	692	1,808	23.07%
Capital Outlay	-	-	87,895	(87,895)	0.00%
Reserve - Clubhouse	1,000	1,000	-	1,000	0.00%
Reserve - Parking Lot	8,376	8,376	-	8,376	0.00%
Reserve - Swimming Pools	3,512	3,512	-	3,512	0.00%
Total Parks and Recreation - General	149,591	126,931	228,678	(101,747)	152.87%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	380,144	329,059	413,652	(84,593)	108.81%
Excess (deficiency) of revenues					
Over (under) expenditures	-	50,791	(16,912)	(67,703)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>					
Interfund Transfer - In	-	-	4	4	0.00%
TOTAL FINANCING SOURCES (USES)	-	-	4	4	0.00%
Net change in fund balance	\$ -	\$ 50,791	\$ (16,908)	\$ (67,699)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2019)	835,336	835,336	835,336		
FUND BALANCE, ENDING	\$ 835,336	\$ 886,127	\$ 818,428		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	52,000	52,000	51,905	(95)	99.82%
Special Assmnts- Delinquent	-	-	348	348	0.00%
Special Assmnts- Discounts	(2,080)	(2,080)	(1,781)	299	85.63%
TOTAL REVENUES	49,920	49,920	50,472	552	101.11%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,040	1,040	1,040	-	100.00%
Misc-Assessmnt Collection Cost	1,040	1,040	1,002	38	96.35%
Total Administration	2,080	2,080	2,042	38	98.17%
Parks and Recreation - General					
Capital Outlay	47,840	39,867	-	39,867	0.00%
Total Parks and Recreation - General	47,840	39,867	-	39,867	0.00%
TOTAL EXPENDITURES	49,920	41,947	2,042	39,905	4.09%
Excess (deficiency) of revenues Over (under) expenditures	-	7,973	48,430	40,457	0.00%
Net change in fund balance	\$ -	\$ 7,973	\$ 48,430	\$ 40,457	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2019)	149,101	149,102	149,101		
FUND BALANCE, ENDING	\$ 149,101	\$ 157,075	\$ 197,531		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 10	\$ 8	\$ 715	\$ 707	7150.00%
Special Assmnts- Tax Collector	118,609	118,609	118,391	(218)	99.82%
Special Assmnts- Discounts	(4,744)	(4,744)	(4,063)	681	85.65%
TOTAL REVENUES	113,875	113,873	115,043	1,170	101.03%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	600	1,200	(600)	200.00%
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	0.00%
ProfServ-Property Appraiser	2,372	2,372	2,372	-	100.00%
Misc-Assessmnt Collection Cost	2,372	2,372	2,287	85	96.42%
Total Administration	6,344	6,344	5,859	485	92.35%
Debt Service					
Principal Debt Retirement	50,000	50,000	50,000	-	100.00%
Interest Expense	57,360	57,360	57,360	-	100.00%
Total Debt Service	107,360	107,360	107,360	-	100.00%
TOTAL EXPENDITURES	113,704	113,704	113,219	485	99.57%
Excess (deficiency) of revenues Over (under) expenditures	171	169	1,824	1,655	1066.67%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	171	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	171	-	-	-	0.00%
Net change in fund balance	\$ 171	\$ 169	\$ 1,824	\$ 1,655	1066.67%
FUND BALANCE, BEGINNING (OCT 1, 2019)	92,218	92,218	92,218		
FUND BALANCE, ENDING	\$ 92,389	\$ 92,387	\$ 94,042		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ 624	\$ 624	0.00%
Special Assmnts- Tax Collector	70,999	70,999	70,869	(130)	99.82%
Special Assmnts- Delinquent	-	-	1,527	1,527	0.00%
Special Assmnts- Discounts	(2,840)	(2,840)	(2,432)	408	85.63%
TOTAL REVENUES	68,159	68,159	70,588	2,429	103.56%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,420	1,420	1,420	-	100.00%
Misc-Assessmnt Collection Cost	1,420	1,420	1,369	51	96.41%
Total Administration	2,840	2,840	2,789	51	98.20%
Debt Service					
Principal Debt Retirement	25,000	25,000	25,000	-	100.00%
Interest Expense	39,000	39,000	39,000	-	100.00%
Total Debt Service	64,000	64,000	64,000	-	100.00%
TOTAL EXPENDITURES	66,840	66,840	66,789	51	99.92%
Excess (deficiency) of revenues					
Over (under) expenditures	1,319	1,319	3,799	2,480	288.02%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	1,319	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	1,319	-	-	-	0.00%
Net change in fund balance	\$ 1,319	\$ 1,319	\$ 3,799	\$ 2,480	288.02%
FUND BALANCE, BEGINNING (OCT 1, 2019)	85,113	85,113	85,113		
FUND BALANCE, ENDING	\$ 86,432	\$ 86,432	\$ 88,912		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES	-	-	-	-	0.00%
<u>EXPENDITURES</u>					
TOTAL EXPENDITURES	-	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating Transfers-Out	-	-	(4)	(4)	0.00%
TOTAL FINANCING SOURCES (USES)	-	-	(4)	(4)	0.00%
Net change in fund balance	\$ -	\$ -	\$ (4)	\$ (4)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2019)	-	-	4		
FUND BALANCE, ENDING	\$ -	\$ -	\$ -		

Spring Ridge

Community Development District

Notes to the Financial Statements
July 31, 2020

Assets

- ▶ The District has General Fund monies invested in one money market account. (See Cash & Investments Report for further details.)
- ▶ Prepaid Items is the amount paid for August refuse removal.

Liabilities

- Accounts Payable represents invoices for the month of July paid in August.

Financial Overview / Highlights

- ▶ As of July 2020, total revenues are at 104% of the annual budget. The special assessment tax collector is at 100%.
- ▶ Total expenditures are at approximately 109% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<u>Administrative</u>				
ProfServ-Engineering	\$15,730	\$2,000	787%	All payments to JMT for engineering fees.
ProfServ-Mgmt Consulting Serv	\$44,563	\$52,284	85%	The budgeted amount includes monthly management fee and annual assessment roll fee.
Insurance-General Liability	\$17,330	\$17,282	100%	Four quarterly payments have been made.
Misc-Bank Charges	\$848	\$950	89%	All payments for bank charges.
Misc-Contingency	\$1,553	\$0	0%	Includes \$1,553 to Innersync Studio for website services; amount not budgeted.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Spring Ridge

Community Development District

Notes to the Financial Statements
July 31, 2020

<u>Account Name</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Explanation</u>
<u>Landscape</u>				
Utility-Irrigation	\$12,350	\$7,225	171%	All payments to Hernando County Utilities for irrigation.
R&M-Renewal & Replacement	\$5,978	\$5,000	120%	All payments for various landscape upgrades.
<u>Gatehouse</u>				
Communication-Teleph-Field	\$4,366	\$1,450	301%	All payments to AT&T for phone and Bright House Networks for internet services.
Electricity-General	\$1,416	\$650	218%	All payments to Withlacoochee River Electric for electricity.
<u>Parks and Recreation</u>				
Payroll-Bonus	\$1,485	\$0	0%	Payment to Sandra Manuel for bonus.
Security Service - Sheriff	\$5,940	\$6,100	97%	All payments for patrols.
R&M-Clubhouse	\$13,309	\$4,500	296%	All payments for pest control, alarm monitoring, fitness equipment maintenance and other clubhouse repairs. Also, includes \$1,125 for steel backboard and \$3,800 for landscaping and painting.
R&M-Pools	\$19,157	\$6,600	290%	Includes \$9,050 for pressure wash and sealing of pool deck and \$4,250 for pumps.
Misc-Property Taxes	\$882	\$748	118%	All payments for property taxes.
Misc-Contingency	\$1,846	\$1,000	185%	Includes payments for pool monitoring and other miscellaneous costs.
Cleaning Supplies	\$1,836	\$1,100	167%	All payments made for cleaning supplies.
Operating Supplies-General	\$16,509	\$10,000	165%	All payments made for operating supplies.
Capital Outlay	\$87,895	\$0	0%	All payments made for fitness center renovation.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

July 31, 2020

Non-Ad Valorem Special Assessments - Hernando County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2020

						ALLOCATION BY FUND			
Date Received	Net Amount Received	Discount / (Penalty) Amount	Appraiser Cost	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2020					\$ 635,755	\$ 394,147	\$ 52,000	\$ 118,609	\$ 70,999
Allocation %					100.00%	62.00%	8.18%	18.66%	11.17%
11/26/19	\$ 8,247	\$ 378	\$ -	\$ 168	\$ 8,793	\$ 5,452	\$ 719	\$ 1,641	\$ 982
12/06/19	\$ 23,715	\$ 1,549	\$ 12,715	\$ 743	\$ 38,722	\$ 24,007	\$ 3,167	\$ 7,224	\$ 4,324
12/20/19	\$ 252,946	\$ 10,755	\$ -	\$ 5,162	\$ 268,863	\$ 166,686	\$ 21,991	\$ 50,160	\$ 30,026
01/10/20	\$ 218,751	\$ 9,248	\$ -	\$ 4,464	\$ 232,463	\$ 144,119	\$ 19,014	\$ 43,369	\$ 25,961
02/03/20	\$ 8,710	\$ 305	\$ -	\$ 178	\$ 9,193	\$ 5,699	\$ 752	\$ 1,715	\$ 1,027
02/14/20	\$ 3,331	\$ 69	\$ -	\$ 68	\$ 3,468	\$ 2,150	\$ 284	\$ 647	\$ 387
03/13/20	\$ 19,805	\$ 299	\$ -	\$ 404	\$ 20,507	\$ 12,714	\$ 1,677	\$ 3,826	\$ 2,290
05/07/20	\$ 16,470	\$ -	\$ -	\$ 336	\$ 16,807	\$ 10,419	\$ 1,375	\$ 3,135	\$ 1,877
05/22/20	\$ 9,227	\$ (35)	\$ -	\$ 188	\$ 9,380	\$ 5,816	\$ 767	\$ 1,750	\$ 1,048
06/11/20	\$ 8,421	\$ (250)	\$ -	\$ 172	\$ 8,343	\$ 5,172	\$ 682	\$ 1,557	\$ 932
06/25/20	\$ 18,217	\$ (542)	\$ -	\$ 372	\$ 18,047	\$ 11,189	\$ 1,476	\$ 3,367	\$ 2,015
TOTAL	\$ 587,840	\$ 21,777	\$ 12,715	\$ 12,256	\$ 634,589	\$ 393,424	\$ 51,905	\$ 118,391	\$ 70,869
% Collected					100%	100%	100%	100%	100%
TOTAL OUTSTANDING					\$ 1,166	\$ 723	\$ 95	\$ 218	\$ 130

Spring Ridge CDD

Bank Reconciliation

Bank Account No. 0118 SunTrust Bank N.A. GF (closing)
 Statement No. 07-20
 Statement Date 7/31/2020

G/L Balance (LCY)	48,434.17	Statement Balance	52,082.74
G/L Balance	48,434.17	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	52,082.74
Subtotal	48,434.17	Outstanding Checks	3,648.57
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	48,434.17	Ending Balance	48,434.17
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
4/9/2020	Payment	004928	JACK EVANS	240.00	0.00	240.00
6/4/2020	Payment	004988	CHELSEA REID	90.00	0.00	90.00
7/9/2020	Payment	005016	JOEL RODRIGUEZ	90.00	0.00	90.00
7/16/2020	Payment	005024	JOEL RODRIGUEZ	180.00	0.00	180.00
7/23/2020	Payment	005028	BRIAN TIMOTHY	90.00	0.00	90.00
7/23/2020	Payment	005030	GEAR SPINNERS	30.90	0.00	30.90
7/23/2020	Payment	005033	WILLIAM HARSANYI III	90.00	0.00	90.00
7/30/2020	Payment	DD01137	Payment of Invoice 006483	245.18	0.00	245.18
7/30/2020	Payment	005034	FEDEX	16.66	0.00	16.66
7/30/2020	Payment	005035	ISEAH CROSIER	815.00	0.00	815.00
7/30/2020	Payment	005036	JMT	185.00	0.00	185.00
7/30/2020	Payment	005037	JORGE IVAN CARRERAS DBA	1,300.00	0.00	1,300.00
7/30/2020	Payment	005038	STRALEY ROBIN VERICKER	167.00	0.00	167.00
7/30/2020	Payment	005039	REPUBLIC SERVICES #762	108.83	0.00	108.83
Total Outstanding Checks.....				3,648.57		3,648.57

Spring Ridge

Community Development District

Cash and Investment Report
July 31, 2020

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	SunTrust	0.05%	n/a	\$ 48,434
Checking Account - Operating	Valley	0.00%	n/a	\$ 30,000
Petty Cash			n/a	100
Money Market Account	Valley	0.25%	n/a	949,298
			Subtotal	<u>\$ 949,298</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	0.02%	n/a	61,252
Series 2015 A1 Revenue Acct	US Bank	0.02%	n/a	32,790
Series 2015 A2 Reserve Acct	US Bank	0.02%	n/a	33,939
Series 2015 A2 Revenue Acct	US Bank	0.02%	n/a	54,973
			Subtotal	<u>\$ 182,954</u>
			Total	<u><u>\$ 1,180,786</u></u>

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

**Payment Register by Fund
For the Period from 7/1/2020 to 7/31/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	005006	07/02/20	FLORIDA COURTS	4152	INSTALL STEELL BACKBOARD	R&M-Clubhouse	546015-57201	\$300.00
001	005007	07/02/20	ISEAH CROSIER	062420	POOL MONITORING 5/30/20-6/19/20	ProfServ-Pool Maintenance	531034-57201	\$980.00
001	005008	07/02/20	JOEL RODRIGUEZ	64232	SECURITY 6/13/20	Security Service - Sheriff	534365-57201	\$90.00
001	005010	07/02/20	MCDIRMIT DAVIS & COMPANY LLC	45372	AUDIT FY SEPT 30, 2019	Auditing Services	532002-51301	\$4,000.00
001	005011	07/02/20	NDL LLC	118178	MTHLV SVC JULY 2020	Contracts-Landscape	534050-53902	\$3,359.00
001	005012	07/02/20	REPUBLIC SERVICES #762	0762-002620481	SVC 7/1/20-7/31/20	Utility - Refuse Removal	543020-57201	\$108.58
001	005013	07/02/20	SOUTHERN AUTOMATED ACCESS SVCS LLC	8075	REPAIR EXIT GATE	R&M-General	546001-53904	\$210.00
001	005014	07/02/20	WITHLACOOCHEE RIVER ELECTRIC	062320-1227	SVC 5/20/20-6/18/20	Electricity - General	543006-53904	\$107.40
001	005015	07/09/20	ISEAH CROSIER	070620	POOL MONITORING 6/20/20-7/3/20	ProfServ-Pool Maintenance	531034-57201	\$800.00
001	005016	07/09/20	JOEL RODRIGUEZ	64322	SECURITY 6/26/20	Security Service - Sheriff	534365-57201	\$90.00
001	005017	07/09/20	JUAN PEREZ	64312	SECURITY 6/28/20	Security Service - Sheriff	534365-57201	\$90.00
001	005018	07/09/20	NDL LLC	118416	IRR SYSTEM 6/29/20	R&M-Irrigation	546041-53902	\$40.33
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	SCP -POOL CHEMICALS	546074-57201	\$167.01
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	SAMS CLUB- RENEWAL	552001-57201	\$45.00
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	SAMS CLUB-WATER/TRASH BAGS	551003-57201	\$21.86
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	ANDERSON LOCK-LINE DRIVER	546015-57201	\$148.23
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	AOL- DESKTOP SUPPORT	552001-57201	\$4.99
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	SAMS CLUB-TISSUE	551003-57201	\$20.98
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	LOWES-MISC ITEMS	546015-57201	\$40.66
001	005021	07/09/20	SUNTRUST-VISA	062520-9055	PURCHASES 5/29/20-6/18/20	AMAZON-DOG WASTE BAGS	551003-57201	\$146.14
001	005022	07/10/20	JOSE RAUL DEL TORO	2007	LANDSCAPE INSTALL/PAINTING	R&M-Clubhouse	546015-57201	\$3,800.00
001	005023	07/16/20	EDWARD BRANDHUBER	64340	SECURITY 7/3/20	Security Service - Sheriff	534365-57201	\$90.00
001	005024	07/16/20	JOEL RODRIGUEZ	64336	SECURITY 7/1/20 & 7/2/20	Security Service - Sheriff	534365-57201	\$90.00
001	005024	07/16/20	JOEL RODRIGUEZ	64352	SECURITY 7/5/20-7/6/20	Security Service - Sheriff	534365-57201	\$90.00
001	005025	07/16/20	KELLY PEST CONTROL	23579	BIMONTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	005026	07/16/20	AT&T	062620-1980	SVC 6/26/20-7/25/20	Communication - Teleph - Field	541005-53904	\$190.85
001	005027	07/23/20	BILLY THE SUNSHINE PLUMBER	70371	ANNUAL BACKFLOW TEST	R&M-Clubhouse	546015-57201	\$200.00
001	005028	07/23/20	BRIAN TIMOTHY	64382	SECURITY 7/10/20	Security Service - Sheriff	534365-57201	\$90.00
001	005029	07/23/20	FEDEX	7-062-44647	SVC 7/7/20	Postage and Freight	541006-51301	\$18.46
001	005030	07/23/20	GEAR SPINNERS	5103	SETUP ZOOM MEETING	Misc-Contingency	549900-57201	\$30.90
001	005031	07/23/20	INFRAMARK, LLC	53229	MGMT FEES JULY 2020	ProfServ-Mgmt Consulting Serv	531027-51201	\$3,860.42
001	005031	07/23/20	INFRAMARK, LLC	53229	MGMT FEES JULY 2020	Postage and Freight	541006-51301	\$18.00
001	005032	07/23/20	JUAN PEREZ	64369	SECURITY 7/8/20	Security Service - Sheriff	534365-57201	\$90.00
001	005033	07/23/20	WILLIAM HARSANYI III	64396	SECURITY 7/13/20	Security Service - Sheriff	534365-57201	\$90.00
001	005034	07/30/20	FEDEX	7-068-55168	SVC 7/7/20	Postage and Freight	541006-51301	\$16.66
001	005035	07/30/20	ISEAH CROSIER	072220	POOL MONITORING 7-7-7-14 2020	ProfServ-Pool Maintenance	531034-57201	\$815.00
001	005036	07/30/20	JMT	12-159505	PROFESSIONAL SVC 5/24/20-6/27/20	ProfServ-Engineering	531013-51401	\$185.00
001	005037	07/30/20	JORGE IVAN CARRERAS DBA	192	INSTALL 6 UMBRELLA BASES	R&M-Clubhouse	546015-57201	\$1,300.00
001	005038	07/30/20	STRALEY ROBIN VERICKER	18596	PROFESSIONAL SVC THRU 7/15/20	ProfServ-Legal Services	531023-51401	\$167.00
001	005039	07/30/20	REPUBLIC SERVICES #762	0762-002638510	SVC 8/1/20-8/31/20	Utility - Refuse Removal	543020-57201	\$108.83
001	2007	07/23/20	SPRING RIDGE CDD	071520-XFER	TFR FROM VALLEY MMA TO NEW VALLEY CHECKING	Cash with Fiscal Agent	103000	\$30,000.00
001	DD01127	07/10/20	WITHLACOOCHEE RIVER ELECTRIC	062320 ACH	SVC 5/20/20-6/18/20	Electricity - General	543006-53904	\$56.06

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

**Payment Register by Fund
For the Period from 7/1/2020 to 7/31/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	DD01127	07/10/20	WITHLACOOCHEE RIVER ELECTRIC	062320 ACH	SVC 5/20/20-6/18/20	Electricity - General	543006-57201	\$621.77
001	DD01127	07/10/20	WITHLACOOCHEE RIVER ELECTRIC	062320 ACH	SVC 5/20/20-6/18/20	Electricity - Streetlighting	543013-54101	\$1,063.64
001	DD01132	07/14/20	HERNANDO COUNTY UTILITIES	063020-ACH	SVC 5/29/20-6/30/20	Utility - Water & Sewer	543021-57201	\$90.84
001	DD01132	07/14/20	HERNANDO COUNTY UTILITIES	063020-ACH	SVC 5/29/20-6/30/20	Utility - Irrigation	543014-53902	\$1,212.59
001	DD01137	07/30/20	BRIGHT HOUSE NETWORKS	051374701071420 ACH	SVC 7/13/20-8/12/20	Communication - Teleph - Field	541005-53904	\$245.18
001	DD01128	07/09/20	SANDRA MANUELE	PAYROLL	July 09, 2020 Payroll Posting			\$1,242.26
001	DD01129	07/09/20	LAURIE B LIEDKE	PAYROLL	July 09, 2020 Payroll Posting			\$486.45
001	DD01130	07/09/20	LORI A. BUSCEMI	PAYROLL	July 09, 2020 Payroll Posting			\$791.04
001	DD01131	07/09/20	JOSE R. DEL TORO	PAYROLL	July 09, 2020 Payroll Posting			\$655.68
001	DD01133	07/23/20	SANDRA MANUELE	PAYROLL	July 23, 2020 Payroll Posting			\$1,194.05
001	DD01134	07/23/20	LAURIE B LIEDKE	PAYROLL	July 23, 2020 Payroll Posting			\$352.44
001	DD01135	07/23/20	LORI A. BUSCEMI	PAYROLL	July 23, 2020 Payroll Posting			\$784.86
001	DD01136	07/23/20	JOSE R. DEL TORO	PAYROLL	July 23, 2020 Payroll Posting			\$609.51
Fund Total								\$61,497.67

SERIES 2015 A1 DEBT SERVICE FUND - 202

202	005019	07/09/20	SPRING RIDGE C/O US BANK	062920-2015A1	TAX COLLECTIONS SERIES 2015 A-1	Investments Current	151000	\$2,798.65
Fund Total								\$2,798.65

SERIES 2015 A2 DEBT SERVICE FUND - 203

203	005020	07/09/20	SPRING RIDGE C/O US BANK	062920-2015A2	TAX COLLECTIONS SERIES 2015 A-2	Investments Current	151000	\$2,034.44
Fund Total								\$2,034.44

Total Checks Paid	\$66,330.76
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Job Name: Spring Ridge Development
Address: Southern Charm Circle
Brooksville, FL
Contact Info: Stephen Brletic
8138686508

Job Estimate

<u>Description</u>	<u>Cost</u>
Layout and stripe using DOT approved latex paint (3 crosswalks) to include 120 linear feet of white 12" line with reflective glass beads and 250 linear feet of white 6" line with reflective glass beads.	\$975.00
Furnish and install 4 posts and 6 W11-2W signs, 2 W16-9P and 2 W16-16-7PL	\$1,475.00
Furnish and install 36 rumble strips by 4' wide per FDOT 546-001 specifications	\$1,685.00
Install 4" 3000 PSI concrete sidewalk and curb ramps according to ADA and FDOT Specifications that connect to existing sidewalks	\$2,995.00
<u>Total</u>	\$7,130.00

Notes:

A 50% deposit is required prior to start of project. All work will be completed to FDOT specs. Superior Sealers is not responsible for obtaining any permitting or Any engineers plans associated with this project. Project will take approximately 10 days (weather permitting).

Customer Signature: _____ **Date:** _____

This estimate is valid for 90 days from the date listed above.



Job Name: Spring Ridge Development
Address: Plumeria BLVD
Brooksville, FL
Contact Info: Stephen Brletic
8138686508

Job Estimate

<u>Description</u>	<u>Cost</u>
Furnish and install 18 rumble strips by 4' wide 24 linear ft long per FDOT 546-001 Specifications	
<u>Total</u>	\$3,816.00

Notes:

A 50% deposit is required prior to start of project. Work will take approximately 2 days to complete. (Weather permitting)

Customer Signature: _____ **Date:** _____

This estimate is valid for 90 days from the date listed above.



Job Name: Spring Ridge Development
Address: Southern Charm Circle
 Brooksville, FL
Contact Info: Stephen Brletic
 (813)868-6508

Job Estimate

<u>Description</u>	<u>Cost</u>
Option A	
Restripe entire club house and basketball court with white traffic paint	\$1,495.00
Option B	
Restriping Entrance way/exit, including all arrows	\$995.00
Option C	
Restriping all 7,850 linear ft of yellow double lines throughout community. Repainting all stop bars in the entire community	
	\$4,895.00
Total	\$7,385.00

Notes:

A 50% deposit will be required prior to start of project. All paint throughout the development is significantly faded and poses a safety issue. We recommend Restriping the whole development. You can also pick one of the above options.

Customer Signature: _____ **Date:** _____

This estimate is valid for 90 days from the date listed above.